

Syndicate 2525 Update Direct Settlement Leaflet/Application – December 2017

Following a routine visit to the Syndicate by Lloyd's Conduct/Treating Customers Fairly people and the ensuing discussions around current 'best practice' standards for 'Third Party Assistance', the Syndicate have brought to full compliance the narrative contained within its Direct Settlement leaflet/application in accordance with the Association of British Insurers' (ABI) guidance.

Whilst the ABI's guidance was designed to focus on the motor insurance sector, as the Syndicate's Direct Settlement scheme does offer third party assistance directly to an injured third party following an accident at work and prior to their instruction of legal representation, the Syndicate believes it appropriate to bring this product up to full compliance.

A copy of the ABI's guidance can be found at

<https://www.abi.org.uk/globalassets/sitecore/files/documents/publications/public/migrated/motor/abi-code-of-practice---third-party-assistance.pdf>

The new leaflet/application narrative can be found under 'Direct Settlement' on this website.
